

To the Members of the California State Senate:

I am returning Senate Bill 1909 without my signature.

This measure attempts to provide some fiscal relief to two counties by establishing an 11 percent minimum for property tax allocations by transferring property tax revenues from the Educational Augmentation Fund in each county that receives less than this minimum in fiscal year 2001-02. The current fiscal condition of the State precludes granting such relief that results in substantial, ongoing General Fund costs.

Sincerely,

Arnold Schwarzenegger